SECOND ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the SECOND ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2017

Particulars	Notes	June 30,2017 (Taka)	December 31,2016 Re-stated (Taka)	December 31,2016 (Taka)
ASSETS				
Marketable investment -at market		135,290,768	135,420,681	141,894,775
Cash at bank		22,863,108	9,059,233	9,059,233
Other current assets	1	9,658,504	16,711,719	16,711,719
Deferred revenue expenditure		1,333,530	1,454,760	1,454,760
Total Assets		**169,145,910**	**162,646,393**	**169,120,487**
CAPITAL & LIABILITIES				
Unit capital	2	124,256,370	129,755,910	129,755,910
Reserves and surplus	3	13,365,899	10,833,349	10,833,349
Provision for marketable investments	4	6,500,000	6,500,000	6,500,000
Reserve for Future Diminution of Overpriced Securities		2,228,226	(6,474,094)	
Current liabilities	5	22,795,415	22,031,228	22,031,228
Total Capital & Liabilities		**169,145,910**	**162,646,393**	**169,120,487**
Net Asset Value (NAV)				
At cost price		**11.60**	**11.34**	**11.34**
At market price		**11.78**	**10.84**	**10.84**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended June 30, 2017

Particulars	Notes	January 01, 2017 to June 30, 2017	April 01, 2017 to June 30, 2017
Income			
Profit on sale of investments		7,779,176	2,246,392
Premium on sale of units		1,910	1,800
Dividend from investment in shares		2,388,541	1,503,601
Interest Income		837,155	837,155
Total Income		**11,006,782**	**4,588,948**
Expenses			
Management fee		1,429,388	701,034
Trusteeship fee		65,271	31,935
Custodian fee		64,254	32,694
Annual fees		139,100	106,839
Audit fee		14,376	7,188
Preliminary expenses written off		121,230	60,615
Other expenses	6	207,868	138,626
Total Expenses		**2,041,487**	**1,078,931**
Net Profit for the period		**8,965,295**	**3,510,017**
Earnings Per Unit		**0.72**	**0.29**

Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced	Retained Earnings	Total Equity
Balance as at January 01, 2017	**129,755,910**	**1,277,403**	**6,500,000**	**(6,474,094)**	**9,555,946**	**140,615,165**
Unit Capital	(5,499,540)	-	-		-	(5,499,540)
Unit Premium reserve	-	55,051	-		-	55,051
Last year dividend	-	-	-		(6,487,796)	(6,487,796)
Reserve for Future Diminution				8,702,320		8,702,320
Provision for Marketable Investment						-
Last year adjustment	-	-	-		-	-
Net profit after tax	-	-	-		8,965,295	8,965,295
Balance as at June 30, 2017	**124,256,370**	**1,332,454**	**6,500,000**	**2,228,226**	**12,033,445**	**146,350,495**

Statement of Cash Flows (Un-audited)
For the half year ended June 30, 2017

Particulars	January 01, 2017 to June 30, 2017
Cash flow from operating activities	
Dividend from investment in shares	2,979,531
Premium on sale of units	1,910
Interest Received	837,155
Expenses	(3,411,493)
Net cash inflow/(outflow) from operating activities	**407,103**
Cash flow from investing activities	
Purchase of shares-marketable investment	(56,072,950)
Sale of shares-marketable investment	77,186,316
Share application money deposited	(38,500,000)
Share application money refunded	40,500,000
Net cash in flow/(outflow) from investing activities	**23,113,366**
Cash flow from financing activities	
Unit capital sold	65,520
Unit capital surrendered	(5,565,060)
Premium received on sales	(600)
Premium refunded on surrender	55,651
Dividend paid	(4,272,105)
Net cash in flow/(outflow) from financing activities	**(9,716,594)**
Increase/(Decrease) in cash	**13,803,875**
Cash equivalent at beginning of the period	9,059,233
Cash equivalent at end of the period	**22,863,108**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.03**

Notes to financial statements (Un-audited)
As at and for the period January 01, 2017 to June 30, 2017

	June 30,2017 (Taka)	December 31,2016 (Taka)
01. Other current assets		
Dividend receivable	56,820	608,078
Share application money	8,000,000	10,000,000
Annual fee paid advance	68,174	68,174
Receivable from ISTCL	1,533,510	6,035,467
	9,658,504	**16,711,719**
02. Unit capital		
Opening balance	129,755,910	172,410,140
Add: Unit sold during the year	65,520	177,590
	129,821,430	172,587,730
Less: Unit surrender by holder	5,565,060	42,831,820
Closing balance	**124,256,370**	**129,755,910**
03. Reserves & Surplus		
Retained Earnings	10,833,349	6,149
Less Dividend Paid	6,487,796	
Add Adjustment	-	1,468,711
Add/(Less) Unit premium reserve	55,051	1,277,403
Net Profit for the period	8,965,295	8,081,086
	13,365,899	**10,833,349**
04. Reserve for Future Diminution of Overpriced Securities		
Opening balance	(6,474,094)	-
Add/Less: Adjustment during the year	8,702,320	(6,474,094)
Closing Balance	**2,228,226**	**(6,474,094)**
05. Current liabilities		
Management fee payable to ICB AMCL	1,429,388	1,512,380
Conversion fee payable to ICB AMCL	-	1,400,000
Trustee fee payable to ICB	-	2,080
Custodian fee payable to ICB	64,254	71,405
Audit fee payable	59,376	73,750
Payable to ICB	1,357,160	1,357,160
Other expenses payable	67,329	51,968
Suspense	39,732	-
Dividend payable	19,778,176	17,562,485
	22,795,415	**22,031,228**

	January 01, 2017 to June 30, 2017
06. Other Operating Expenses	
Postage & Telegram	5,579
Bank charge	2,322
Advertisement	158,571
CDBL Charges	18,474
Dividend Distribution Expenses	4,603
Others	18,319
	207,868

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".